GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:6036
ANSWERED ON:04.05.2000
DOUBLING OF TRANSPORT CAPACITY
SUBODH MOHITE

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Union Government have any plan to involve private sector investment in doubling the Railways' transport capacity; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) & (b): A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) AND (b) OF LOK SABHA UNSTARRED QUESTION NO.6036 ASKED B
SHRI SUBODH MOHITE, TO BE ANSWERED ON 04.05.2000 REGARDING DOUBLING OF TRANSPORT CAPACITY

(a): The Government has plans to involve private sector investment in increasing the Railways' transport capacity by augmenting Rolling Stock and Sectional Line Capacity.

(b): The details of the schemes to involve the private sector investment in increasing the Railways' transport capacity are as under:-

The Build Own Lease Transfer Scheme (BOLT): The scheme seeks to attract participation in building, construction or manufacturing of railway assets through a lease agreement with Indian Railways. Thereafter the asset is taken over by Indian Railways for the remainder of its economic life.

Own Your Wagon Scheme: Under this scheme, a company or a firm can procure wagons directly from the approved wagon builders or through Indian Railways. The owner receives a fixed return on the capital invested by him from Indian Railways. Indian Railways also assures transportation of the consignments of the company on a priority basis.

Public-private partnership for funding Railway projects: Efforts are being made to involve Private Sector and other user agencies such as Ports, Public Sector Undertakings as also the State Governments in raising of resources and execution of Railway projects.